

PEOPLE'S COLLEGE BUGUDA

ECONOMICS		
COURSE CODE	COURSE NAME	COURSE OUTCOMES/PROGRAMME SPECIFIC OUTCOMES
C-1	INTRODUCTORY MICROECONMOMICS	<p>COURSE OUTCOMES: To develop an advanced theoretical understanding of consumer behaviour and decision-making. To develop a theoretical understanding of strategic behaviour of economic agents.</p> <p>PROGRAMME SPECIFIC OUTCOMES: On successful completion of the course, a student will be able to develop a sound understanding of the core microeconomic concepts that economists use to understand the process of decision-making by an economic agent(s). The student should be able to apply mathematical tools and techniques to study behaviour of economic agents. Besides students will be able to identify strategic behaviour of economic agents and formulate them in a game theoretic framework. They will be able to identify and analyse strategic interactions and explain negotiation and exchange between economic agents in game theory models. The students will be able to compute the outcome of normal form games, mixed strategy and sequential games.</p>
C-2	MATHEMATICAL METHODS FOR ECONOMICS-I	<p>COURSE OUTCOMES: Knowledge about preliminary mathematical concepts specially related MICROECONOMICS.</p> <p>PROGRAMME SPECIFIC OUTCOMES:</p> <ul style="list-style-type: none"> • Concept of matrices with some properties e.g., semi definite and to know about real values, Concave, quasi concave and continuous functions • Basic concepts of set theories especially convex, hyper planes, half spaces, separating and supporting hyper planes. • Static optimization and its related concepts. • Concepts of comparative statics
C-3	INTRODUCTORY MACRO ECONOMICS	<p>COURSE OUTCOMES: The course introduces the students to the basic concepts of macroeconomics.</p> <p>PROGRAMME SPECIFIC OUTCOMES:</p> <ul style="list-style-type: none"> • To discuss about different Macroeconomic Problems & Policies. • To illustrate the concept of Circular Flow & National Income Accounting and theories of Money, Inflation & Unemployment.

C-4	MAHEMATICAL METHODS FOR ECONOMICS-2	<p>COURSE OUTCOMES: The main outcome to explain how mathematical techniques can be applied to economic theory.</p> <p>PROGRAMME SPECIFIC OUTCOMES:</p> <ul style="list-style-type: none"> • To provide the knowledge of Sets & Set Operations and its applications in Consumer Preferences and Budget in Terms of Sets. • To teach some Preliminary Mathematical Concepts and its applications. • To teach Matrix Algebra and its applications in Partial Market Equilibrium Model - Simple National Income Determination Model & Comparative Static Analysis. • To provide the knowledge of Functions & Derivatives and its applications in the Utility Function, Demand & Supply Functions, Production & Cost Functions, Revenue Function, Consumption Function etc. • To teach Optimization Techniques and Techniques of Integration and their applications in Utility Maximization, Cost Minimization, finding Total Functions, Consumer's Surplus, Producer's Surplus etc.
C-5	MICROECONOMICS-1	<p>COURSE OUTCOMES: Provides sound training in micro economic theory to formally analyse the behaviour of individual agent.</p> <p>PROGRAMME SPECIFIC OUTCOMES:</p> <ul style="list-style-type: none"> • To illustrate the Theory of Consumer Behaviour along with Alternative Approaches like Cardinal Utility Approach, Ordinal Utility Approach, The Revealed Preference Approach. • To explore the Relation between Price Elasticity of Demand, Price and Marginal Revenue, Relation between Price Elasticity and Total Expenditure. • To explain the Theory of Production and Cost. • To explain the Theory of Perfect Competition
C-6	MACROECONOMICS-1	<p>COURSE OUTCOMES: To introduce the students the formal modelling of macroeconomics in terms of analytical tools.</p> <p>PROGRAMME SPECIFIC OUTCOMES:</p> <ul style="list-style-type: none"> • To explain the features of Simple Keynesian System. • Introducing the Money Market. • To generalize Interaction between Commodity Market & Money Market through the IS-LM Model. • To explain the features of Complete Keynesian System

C-7	STATISTICAL METHODS FOR ECONOMICS	<p>COURSE OUTCOMES: Introduce the students to the notion of sampling techniques, probability, probability distribution and statistical inference.</p> <p>PROGRAMME SPECIFIC OUTCOMES:</p> <ul style="list-style-type: none"> • To make the students familiar with Tabular and Diagrammatic Presentation of Data. • To make the students familiar with Measures of Central Tendency. • To make the students familiar with Measures of Dispersion. • To explore the Correlation and Regression Analysis.
C-8	MICROECONOMICS-2	<p>COURSE OUTCOMES: The course gives emphasis to conceptual clarity coupled with the use of mathematical tools and reasoning.</p> <p>PROGRAMME SPECIFIC OUTCOMES:</p> <ul style="list-style-type: none"> • To explore the knowledge of the Theory of Imperfect Competition. • To explore the knowledge of the Theory of Oligopoly. • To explore the knowledge of the Theory of Factor Pricing. • To provide the knowledge about General Equilibrium and Welfare Economics.
C-9	MACROECONOMICS-2	<p>COURSE OUTCOMES: The students are introduced to the long run dynamic issues like Growth and technical progress.</p> <p>PROGRAMME SPECIFIC OUTCOMES:</p> <ul style="list-style-type: none"> • To explore the Classical View of Macroeconomics in Respect of the Determination of Employment, Output and Prices and its comparison with the Keynesian system. • To explain the Theories of Consumption. • To explain the Keynesian Analysis of the Investment Function along with its Shortcomings, concepts of MEC & MEI. • To discuss about the Quantity Theory Approach to Inflation
C-10	RESEARCH METHODOLOGY	<p>COURSE OUTCOMES: The students are introduced to the idea about research methodology.</p> <p>PROGRAMME SPECIFIC OUTCOMES:</p> <ul style="list-style-type: none"> • Applying various methods for collecting primary and secondary data. • Analysis of collected data. • Modelling, developing hypothesis and devising new algorithms. • Drawing inferences from data analysis. • Report writing.

C-11	INDIAN ECONOMY-1	<p>COURSE OUTCOMES: The course highlights the achievements and issues of the economy.</p> <p>PROGRAMME SPECIFIC OUTCOMES:</p> <ul style="list-style-type: none"> • To explore India as a Developing Economy. • To discuss about the Structural Changes in Indian Economy. • To explore the Trends in Demographic Features in India from Different Census Data, Theory of Demographic Transition, Population Policy etc. • To discuss about the Distributional Issues in India. • To discuss about the Planning in India and Macroeconomic Policies & Policy Reforms.
C-12	DEVELOPMENT ECONOMICS-1	<p>COURSE OUTCOMES: The course discusses alternative conception of development and their justification through models of growth and national income.</p> <p>PROGRAMME SPECIFIC OUTCOMES:</p> <ul style="list-style-type: none"> • To explore the Meaning of Economic Development along with Alternative Approaches. • To explore the Characteristics of Underdevelopment & Obstacles to Development. • To explain the Classic Theories of Economic Growth & Development. • To make the students familiar with Development Strategies. • To explain the theories of Poverty, Inequality & Development and the Roles of Market & State in Development Policymaking.
C-13	INDIAN ECONOMY-2	<p>COURSE OUTCOMES: To explain sector specific policies and their impact in shaping trends in key economic indicators in India.</p> <p>PROGRAMME SPECIFIC OUTCOMES:</p> <ul style="list-style-type: none"> • To explore the agriculture sector and its Performance & Policies. • To explore the industry sector and its Performance & Policies. • To explore Service Sector in India. • To discuss about the Foreign Sector Policy Reforms in India.
C-14	DEVELOPMENT ECONOMICS-2	<p>COURSE OUTCOMES: The course explains basic demographic concepts and their evolution by linking the structure of markets and contracts to problems of enforcement experienced in poor countries.</p> <p>PROGRAMME SPECIFIC OUTCOMES:</p> <ul style="list-style-type: none"> • To explore the Demographic Issues & Development, Gender Issues & Development. • To explore International Trade & Development. • To explore Opportunities & Controversies related to Foreign Capital Inflow.

		<ul style="list-style-type: none"> • To explore Development & the Role of The State, Market & Institutions. • To explore Globalization & Economic Development and Environment & Sustainable Development
DSE-1	PUBLIC ECONOMICS	<p>COURSE OUTCOMES: The course explains about public economics as a study of government policies and about market efficiency.</p> <p>PROGRAMME SPECIFIC OUTCOMES:</p> <ul style="list-style-type: none"> • The paper deals with the nature of government intervention and its implications for allocation, distribution and stabilization. • To get the students aware about public expenditure. • Also, it makes the students to learn about taxes, public revenue and the impact of it on public and on the economy in general as well. • To learn about public debt and its long run impact on the economy.
DSE-2	MONEY AND BANKING	<p>COURSE OUTCOMES: To expose students to the theory and functioning of the monetary and financial sectors of the economy.</p> <p>PROGRAMME SPECIFIC OUTCOMES:</p> <ul style="list-style-type: none"> • This paper deals with the detailed study of types of money and its definitions. • To make the students aware about various approaches to demand and supply of money which includes classical and modern theories. • To give the knowledge to students about commercial banking and how financial markets operate.
DSE-3	ENVIRONMENTALECONOMICS	<p>COURSE OUTCOMES: Students are able to know the basics of environmental economics and develop insights into valuation of environment.</p> <p>PROGRAMME SPECIFIC OUTCOMES:</p> <ul style="list-style-type: none"> • This paper deals with the environment and economics interaction. • The students also learned about the market approach to environmental pollution and subsequent climate change. • Students learned about the valuation of environmental damage. • Learned about the sustainable development and the indicators of sustainability.
DSE-4	PROJECT WORK	Students learned how to carry out a project work about a particular topic related to economics and how the project results also align with what they have studied all the core papers.